

ANNOUNCEMENT OF BUSINESS MERGER RESULTS
PT BANK SYARIAH MANDIRI AND PT BANK BNI SYARIAH INTO PT BANK BRISYARIAH TBK AND THE
CHANGE OF NAME OF PT BANK BRISYARIAH TBK TO PT BANK SYARIAH INDONESIA TBK

In compliance with the following conditions:

1. Law No. 40 of 2007 concerning Limited Liability Companies
2. Government Regulation No. 27 of 1998 concerning Merger, Consolidation and Acquisition of Limited Liability Companies
3. Government Regulation No. 28 of 1999 concerning Bank Mergers, Consolidations and Acquisitions
4. Bank Indonesia Regulation No.11 / 3 / PBI / 2009 concerning Islamic Commercial Banks, as amended by Bank Indonesia Regulation No. 15/13 / PBI / 2013
5. Financial Services Authority Regulation No.41 / POJK.03 / 2019 concerning Merger, Consolidation, Takeover, Integration and Conversion of Commercial Banks.

Hereby, the Directors of PT Bank Syariah Indonesia Tbk. (The "Company"), domiciled in Jakarta, announces that the merger has been carried out between the Company, PT Bank Syariah Mandiri ("BSM") and PT Bank BNI Syariah ("BNIS") ("Merger") as follows:

1. That the Merger:
 - a. has been approved by the Extraordinary General Meeting of Shareholders of the Company, BSM and BNIS which was held on 15th December 2020. The Merger Participating Banks have also signed the Merger Deed No. 37 dated 14th January, 2021 drawn up before Jose Dima Satria, SH, M.Kn, a Notary in Jakarta ("Deed of Merger") ;
 - b. has received approval from the Financial Services Authority ("OJK") on 27th January 2021 in accordance with the Decree of the OJK Board of Commissioners No. 4 / KDK.03 / 2021; and
 - c. whereas the amendments and restatements of all articles of the Company's articles of association have been stated in Deed No. 38 On January 14, 2021 which was made before the Notary Jose Dima Satria, SH, M.Kn, Notary in Jakarta and has received approval from the Minister of Law and Human Rights based on Decree No. AHU-0006268.AH.01.02.TAHUN 2021 dated 1st February 2021.
The Effective Merger Date is 1st February 2021.
2. Whereby the Merger is in effect and thus:
 - a. All assets and liabilities of BSM and BNIS due under the law have been transferred to the Company;
 - b. The Company is the Merged Bank;
 - c. BSM ends legally without any prior liquidation; and
 - d. BNIS ended legally without any prior liquidation.

Simultaneously to the above and based on the OJK Board of Commissioners Decree No. 4 / KDK.03 / 2021 dated 27th January 2021 concerning the Granting of a Permit to Merge PT Bank Syariah Mandiri and PT Bank BNI Syariah into PT Bank BRIsyariah Tbk and a Permit to Change Name Using a Business License of PT Bank BRIsyariah Tbk. The Business License is assumed on behalf of PT Bank Syariah Indonesia Tbk. as the Merged Bank , the Board of Directors of the Company who shall announce the change in the name and logo of the Company, which is in effect as of the Effective Merger Date, as follows:

Initially

PT Bank BRIsyariah Tbk



Becomes

PT Bank Syariah Indonesia Tbk



As agreed at the Extraordinary General Meeting of Shareholders on 15th December 2020 and as stated in the Merger Deed, the composition of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of the Company as of the effective merger date are as follows:

Board of Directors

President Director	:	Hery Gunardi
Deputy President Director 1	:	Ngatari
Deputy President Director 2	:	Abdullah Firman Wibowo
Wholesale Transaction Banking Director	:	Kusman Yandi
Retail Banking Director	:	Kokok Alun Akbar
Sales & Distribution Director	:	Anton Sukarna
Information Technology Director	:	Achmad Syafii
Risk Management Director	:	Tiwul Widyastuti
Compliance & Human Capital Director	:	Tribuana Tunggadewi
Finance & Strategy Director	:	Ade Cahyo Nugroho

Board of Commissioners

President Commissioner concurrently as Independent Commissioner	:	Mulya Effendi Siregar
Commissioner	:	Suyanto
Commissioner	:	Masduki Baidlowi
Commissioner	:	Imam Budi Sarjito
Commissioner	:	Sutanto
Independent Commissioner	:	Bangun Sarwito Kusmulyono
Independent Commissioner	:	M. Arief Rosyid Hasan
Independent Commissioner	:	Komaruddin Hidayat
Independent Commissioner	:	Eko Suwardi

DPS

Chairman	:	Mohamad Hidayat
Member	:	Oni Sahroni
Member	:	Hasanudin
Member	:	Didin Hafidhuddin

Thus, we submit this announcement.

Jakarta, 2nd February 2021

PT Bank Syariah Indonesia Tbk
Directors